

# HOOSICK FALLS CENTRAL SCHOOL DISTRICT

## 2018-2019 PROPOSED BUDGET

April 19, 2018

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#### **Hoosick Falls Mission Statement**

*"The mission of the Hoosick Falls Central School District is to develop responsible citizens who possess the knowledge, skills and values to be successful participants in a global society."*

# 2018-2019 Budget Overview

## **Introduction**

This document presents the proposed budget for the 2018-2019 school year. This information is organized and formatted to promote the public's understanding of the budget.

In the proposed budget, the Board of Education is guided by the principle that high quality information is more important than quantity. The premise is that the public will become better informed by understanding the important aspects of the budget rather than focusing on volumes of detailed data.

## **Budget Presentation Format**

- Display by major categories of expense and revenue, so that it will be more meaningful to see all the salary costs collected together rather than fragmented;
- Budget figures highlight the areas of the budget, which the public is most concerned about. These areas can be identified by showing items as a percentage of the total expenditures or total revenues and then focusing on the largest ones;
- Clearly show year-to-year dollar and percent changes for each category and item.

## **Budget Goals**

- To develop an overall budget that meets community expectations for fiscal responsibility and program excellence as per the mission statement.
- To develop community support through the budget development and presentation process.
- To develop a budget that supports district goals.

## **Budget Highlights**

The major impacts on this year's school budget include:

- The Contingent Budget Calculation was replaced by the Tax Levy Limitation Calculation, which equates to a (-0.15%) tax levy decrease due to the expiration of building debt from the 1999 project.
- The employer contribution rate for NYS TRS increases from 9.8% to 10.38%.
- The employer contribution rate for NYS ERS decreases from 15.3% to 14.9%.

## **Review of the Budget Format**

### **A. Summary Chart (Page 5)**

The "**A. Summary Chart**" contains an "at-a-glance" summarized view of the entire budget (top part of chart) and revenues (bottom part of chart). The first column identifies the major budget or revenue category. The second column shows figures for the current year's adopted budget. The third column shows figures for the proposed budget, and the final column reports the differences from the previous year. In the case of the adopted and proposed columns, dollar amounts as well as the percentage of total of each category are indicated. The percentage of the total is used to point out the major line items within each category. Similarly, the percent change in the last column is used to indicate the line items with significant year-to-year changes.

#### **EXPENSE BUDGET (Spending)**

The expense budget part of the Summary Chart represents the spending of the school district. It is subdivided into two major categories - operating expenses and capital expenses.

**Operating Expenses** - Operating expenses consist of the money allocated and spent on the items that are necessary for the day-to-day operation of the schools including salaries, benefits, equipment, utilities, insurance, etc.

**Capital Expenses** - Capital expenses are incurred by the school district in paying off debt generated for capital projects such as building projects and technology purchases.

#### **REVENUES BUDGET (Income)**

The revenue part of the Summary Chart documents the major categories of income received by the school district.

### **B. Details Chart (Pages 6,7)**

The format of the "**B. Details Chart**" is similar in structure to the "A. Summary Chart" e.g. the same columns are used. The difference in this chart from the "A. Summary Chart" is in the level of detail presented within each category. Also, the individual line items that significantly impact the spending or income, due to either their percentage of total, or percentage change from year-to-year are highlighted for your consideration.

### **C. Explanation of Changes (Pages 8,9)**

In conjunction with the line items highlighted in "B. Details", the "**C. Explanation of Changes**" offers the specific reasons for those respective changes.

### **D. Staffing & Program Changes with Proposed Budget (Page 10)**

In conjunction with the line items highlighted in "B. Details", the "**D. Staffing & Program Changes**" offers the specific list of staff and program changes to the current 2017-2018 programs, and additional items for Board consideration.

#### **E. End of Year Estimates (Page 11)**

The information provided in the "**E. End-of-Year Estimates**" chart presents the current year's expense and revenue budgets and estimates expenses and revenues projected for the full school year, July 1 through June 30. The format used is the same as the "B. Details Chart".

#### **F. Tax Levy Limitation Calculation (Page 12)**

This calculation is the maximum allowable tax levy that a school can propose as part of its annual budget for which only the approval of a simple majority of votes is required.

#### **G. Budget Purchase Proposition (Page 13)**

This chart summarizes the recommended bus purchase and the tax impact.

#### **H. Enrollment Projections (Page 14)**

This chart summarizes the number of students projected for 2018-2019.

#### **I. School Tax Rates (Page 15)**

This summarizes why the district is unable to provide taxpayers with the impact the levy will have on each property owner.

#### **J. Propositions for Vote (Page 16)**

This summarizes the number of items voters will be voting on May 15, 2018.

#### **K. Glossary (Page 17)**

We've provided definitions for key budget items.

#### **L. Calendar of Budget Presentations (Page 18)**

Each public Board of Education presentation is listed, noting the specific portions of the budget, which will be presented in detail.

**A. SUMMARY CHART**

4/23/2018

<b><u>EXPENSE BUDGET (Spending)</u></b>						
	<u>2017-2018 (adopted)</u>		<u>2018-2019 (proposed)</u>		<u>Difference from previous year</u>	
		% of total budget		% of total budget		% change
<b>OPERATING EXPENSES</b>						
Personnel - Salaries	11,225,562	47.9%	11,426,801	49.1%	201,239	1.8%
Personnel - Benefits	7,181,304	30.6%	7,163,726	30.8%	(17,578)	-0.2%
Non-Personnel	<u>3,403,629</u>	14.5%	<u>3,821,812</u>	16.4%	<u>418,183</u>	12.3%
<b>Total Operating Expenses</b>	<b>21,810,495</b>	<b>93.0%</b>	<b>22,412,339</b>	<b>96.3%</b>	<b>601,844</b>	<b>2.8%</b>
<b>CAPITAL EXPENSES</b>						
Debt Payment, buildings	1,386,000	5.9%	-	0.0%	(1,386,000)	-100.0%
Debt Payment, buses	252,484	1.1%	-	0.0%	(252,484)	-100.0%
Transfer to Debt Service	<u>-</u>	0.0%	<u>865,167</u>	3.7%	<u>865,167</u>	#DIV/0!
<b>Total Capital Expenses</b>	<b>1,638,484</b>	<b>7.0%</b>	<b>865,167</b>	<b>3.7%</b>	<b>(773,317)</b>	<b>-47.2%</b>
<b>TOTAL SPENDING</b>	<b>23,448,979</b>	<b>100.0%</b>	<b>23,277,506</b>	<b>100.0%</b>	<b>(171,473)</b>	<b>-0.7%</b>

<b><u>REVENUES (Income)</u></b>						
	<u>2017-2018 (adopted)</u>		<u>2018-2019 (proposed)</u>		<u>Difference from previous year</u>	
		% of total		% of total		% change
State Aid - Operating Expenses	10,451,823	44.6%	10,908,459	46.9%	456,636	4.4%
Local School Taxes	9,574,996	40.8%	9,560,716	41.1%	(14,280)	-0.15%
State Aid - Capital Expenses	1,088,548	4.6%	614,660	2.6%	(473,888)	-43.5%
Misc.	139,850	0.6%	112,350	0.5%	(27,500)	-19.7%
Fund Balance	1,820,376	7.8%	2,011,020	8.6%	190,644	10.5%
Transfers from Other Funds/Reserves	<u>373,386</u>	1.6%	<u>70,301</u>	0.3%	<u>(303,085)</u>	-81.2%
<b>TOTAL REVENUES</b>	<b>23,448,979</b>	<b>100.0%</b>	<b>23,277,506</b>	<b>100.0%</b>	<b>(171,473)</b>	<b>-0.7%</b>

<b>EXPENSE BUDGET (Spending)</b>							
	<u>2017-2018 (adopted)</u>		<u>2018-2019 (proposed)</u>		<u>Difference from previous year</u>		
		% of total operating budget		% of total operating budget		% change	
<b>OPERATING EXPENSES</b>							
<b>Personnel - Salaries</b>							
1	Teaching Staff	6,854,090	31.4%	6,947,848	31.0%	93,758	1.4%
2	Staff for Support Services	3,509,152	16.1%	3,668,665	16.4%	159,513	4.5%
3	Administrators	862,320	4.0%	810,288	3.6%	(52,032)	-6.0%
	Subtotal - Personnel - Salaries	11,225,562	51.5%	11,426,801	51.0%	201,239	1.8%
<b>Personnel - Benefits</b>							
4	Health Insurance	4,738,312	21.7%	4,685,139	20.9%	(53,173)	-1.1%
5	State and Federal Mandates	1,054,455	4.8%	1,033,850	4.6%	(20,605)	-2.0%
6	Retirement	1,388,537	6.4%	1,444,737	6.4%	56,200	4.0%
	Subtotal - Personnel - Benefits	7,181,304	32.9%	7,163,726	32.0%	(17,578)	-0.2%
	<b>Total Personnel Expenses</b>	<b>18,406,866</b>	<b>84.4%</b>	<b>18,590,527</b>	<b>82.9%</b>	<b>183,661</b>	<b>1.0%</b>
<b>Non-Personnel</b>							
7	Teaching Supplies & Services	1,585,673	7.3%	1,871,626	8.4%	285,953	18.0%
8	BOCES Educational Services	457,794	2.1%	531,105	2.4%	73,311	16.0%
9	Transportation	371,555	1.7%	387,555	1.7%	16,000	4.3%
10	Utilities	348,500	1.6%	349,750	1.6%	1,250	0.4%
11	Insurance	104,927	0.5%	111,152	0.5%	6,225	5.9%
12	Building and Grounds	354,463	1.6%	372,765	1.7%	18,302	5.2%
13	Interfund Transfers	30,000	1.8%	30,000	3.5%	-	0.0%
14	Other	150,717	0.7%	167,859	0.7%	17,142	11.4%
	<b>Total Non-Personnel Expenses</b>	<b>3,403,629</b>	<b>15.6%</b>	<b>3,821,812</b>	<b>17.1%</b>	<b>418,183</b>	<b>12.3%</b>
	<b>Total Operating Expenses</b>	<b>21,810,495</b>	<b>100.0%</b>	<b>22,412,339</b>	<b>100.0%</b>	<b>601,844</b>	<b>2.8%</b>
<b>CAPITAL EXPENSES</b>							
			% of total capital budget		% of total capital budget		% change
15	Debt Payment, buildings	1,386,000	84.6%	-	0.0%	(1,386,000)	-100.0%
16	Debt Payment, buses	252,484	#DIV/0!	-	0.0%	(252,484)	-100.0%
17	Transfer to Debt Service	-	0.0%	865,167	100.0%	865,167	#DIV/0!
	<b>Total Capital Expenses</b>	<b>1,638,484</b>	<b>100.0%</b>	<b>865,167</b>	<b>100.0%</b>	<b>(773,317)</b>	<b>-47.2%</b>
	<b>TOTAL SPENDING</b>	<b>23,448,979</b>		<b>23,277,506</b>		<b>(171,473)</b>	<b>-0.7%</b>
* NOTE: All increases and decreases in categories above are explained on page 8.							

**B. DETAILS CHART**

4/23/2018

<b><u>REVENUES (Income)</u></b>		<b><u>2017-2018 (adopted)</u></b>		<b><u>2018-2019 (proposed)</u></b>		<b><u>Difference from previous year</u></b>	
			% of total revenue budget		% of total revenue budget		% change
18	State Aid - Operating Expenses	10,451,823	44.6%	10,908,459	46.9%	456,636	4.4%
19	Local School Taxes	9,574,996	40.8%	9,560,716	41.1%	(14,280)	-0.15%
20	State Aid - Capital Expenses	1,088,548	4.6%	614,660	2.6%	(473,888)	-43.5%
21	Misc.	139,850	0.6%	112,350	0.5%	(27,500)	-19.7%
22	Fund Balance	1,820,376	7.8%	2,011,020	8.6%	190,644	10.5%
23	Transfers from Other Funds/Reserves	373,386	1.6%	70,301	0.3%	(303,085)	-81.2%
<b>TOTAL REVENUES</b>		<b>23,448,979</b>	100.0%	<b>23,277,506</b>	100.0%	(171,473)	-0.7%

### **C. Explanation of Changes - Expense Budget**

The previous summary and detail charts identify the year-to-year budget and revenue changes in each line item. The following information is provided as explanation of the budget and revenue items that are large contributors to the expense budget or revenue budget and have significant year-to-year changes.

<b>Category Item</b>	<b>Year-to-Year Change (dollars)</b>
<b>(From "B. Details Chart" on page 6)</b>	
1 Teaching Staff - 1.4% increase This includes all classroom teachers and teaching assistants. Also includes new additions to the 2017-18 school year, a school counselor and one social studies teacher for Academic Intervention Services. Abolish one Math teacher position and one Reading teacher position.	\$ 93,758
2 Staff and Support Service - 4.5% increase Increase includes all support services and support staff. Also includes new additions to the 2017-18 school year, 1 teacher aide position to work with students with special needs, a typist assigned to the assistant principal and five additional school bus attendants. Abolish 2 teacher aide positions assigned to graduating students with special needs and replace one retiring support staff. Abolish 1 Executive Secretary position.	\$ 159,513
3 Administrators - -(6.0% decrease) This includes both district administrators, building administrators and Director of Special Education. This decrease includes replacing retiring School Business Administrator and Building Administrator changes from abolishing the Director of Curriculum, Instruction and Assessment and Attendance Teacher and hiring a Jr/Sr Assistant Principal and Elementary Assistant Principal.	\$ (52,032)
4 Health Insurance - (-1.1% decrease) This decrease includes the District's contribution toward health insurance premiums of active staff and retirees, and those opting for the health insurance buyout. Also includes health coverage for new employees.	\$ (53,173)
5 State and Federal Mandates - (-2.0% decrease) These mandates cover the district's share of Social Security, workers' compensation and a reduction in unemployment premium.	\$ (20,605)
6 Retirement - 4.0% increase The NYS Employee's Retirement System contribution rate paid by the district decreases from 15.3% to 14.9%. NYS Teacher Retirement System contribution rate increases from 9.8% to 10.38%.	\$ 56,200
7 Teacher Supplies & Student Services - 18.0% increase This includes all textbooks, student services, contractual services, classroom equipment, supplies and materials. Includes the Equine Therapy Program and tuition for additional students attending vocational classes at Vermont Career Development Center. Includes the addition of a School Resource Officer for the 2018-2019 school year.	\$ 285,953
8 BOCES Educational Services - 16.0% increase This includes testing services and students receiving Special Education services.	\$ 73,311
9 Transportation - 4.3% increase This includes supplies, bus repairs, and increased fuel costs for buses.	\$ 16,000



### C. Explanation of Changes - Expense Budget

10 Utilities - 0.4% increase	\$	1,250
This includes a slight increase for fuel oil.		
11 Insurance & Legal Fees - 5.9% increase	\$	6,225
This includes an increase in liability insurance premiums.		
12 Building and Grounds - 5.2% increase	\$	18,302
Increase will cover the cost of building repairs, maintenance and supplies for the new school year. Also covers upkeep of existing boilers.		
13 Interfund Transfers - 0.0% increase		-
This includes the district's portion of the 12-month special education programs.		
14 Other - 11.4% increase	\$	17,142
This represents an increase in BOCES and contractual services.		

### **Capital Expenses**

15 Debt Payment, Buildings - (-100% decrease)	\$	(1,386,000)
This decrease is the result of moving principal and interest payments for building debt from the General Fund to the Debt Service Fund as per the Office of the State Comptroller.		
16 Debt Payment, Buses - (-100.0% decrease)	\$	(252,484)
This decrease is the result of moving principal and interest payments for bus debt from the General Fund to the Debt Service Fund as per the Office of the State Comptroller.		
17 Transfer to Debt Service	\$	865,167
This transfer is the state aid for building and bus debt received in the General Fund to be transferred to the Debt Service Fund where payment will be made as per the Office of the State Comptroller.		

### C. Explanation of Changes - Revenue Budget

18 State Aid - 4.4% increase	\$	456,636
The estimate includes a conservative estimate for State Aid and changes in expense driven aid categories.		
19 <b>Local School Taxes - (-0.15% decrease)</b>	\$	(14,280)
<b>The school tax <u>levy</u> is estimated at a 0.15% decrease. Tax <u>rates</u> will be calculated at a later date (August 2018).</b>		
20 State Aid - Capital Expenses - (- 43.5% decrease)	\$	(473,888)
This represents building aid received for completed building projects. The decrease reflects the expiration of building debt from the 1999 project.		
21 Misc. - (-19.7% decrease)	\$	(27,500)
This represents a conservative estimate for miscellaneous revenues. The decrease is the result of a reduction in tuition paying students attending HFCS and less received for health services provided to non-resident students.		
22 Fund Balance - 10.5% increase	\$	190,644
This represents the amount of available fund balance to be used to offset taxes from the previous year.		
23 Transfers from Other Funds/Reserves - (- 81.2% decrease)	\$	(303,085)
This decrease reflects the change from paying debt from General Fund to Debt Service Fund and only reflects the amount of reserves needed for bus debt.		

**D. STAFFING AND PROGRAM CHANGES:**

The following program and staff changes **are included** in the proposed budget.

	<b>Program Cost or Salary &amp; Benefits</b>	
1 Added 1 school counselor for Grades K-6 in September 2017	\$ 62,029	<b>Increase</b>
2 Added 1 AIS social studies teacher in September 2017	\$ 56,289	<b>Increase</b>
3 Added 1 teacher aide for support with special needs student in September 2017	\$ 17,492	<b>Increase</b>
4 Added 1 typist for HS assistant principal in September 2017	\$ 46,743	<b>Increase</b>
5 Added Equine Therapy Program in September 2017	\$ 102,000	<b>Increase</b>
6 Added 5 school bus attendants for student with special needs in September 2017	\$ 11,922	<b>Increase</b>
7 Change 2 teacher aides to 2 teacher assistant positions for Elementary	\$ 18,427	<b>Increase</b>
8 Additional 6 students to attend vocational classes at CDC in Bennington.	\$ 81,869	<b>Increase</b>
9 Abolish 1 FTE Math teacher	\$ (59,519)	<b>Decrease</b>
10 Abolish 1 FTE Reading teacher	\$ (59,811)	<b>Decrease</b>
11 Abolish 2 teacher aides for graduating students with special needs	\$ (34,984)	<b>Decrease</b>
12 Replace retiring Business Admin with staff at a lower salary	\$ (44,781)	<b>Decrease</b>
13 Replace retiring custodial worker with staff at a lower salary	\$ (23,887)	<b>Decrease</b>
14 Decrease Curriculum Development	\$ (29,570)	<b>Decrease</b>
15 Decrease Unemployment	\$ (26,000)	<b>Decrease</b>
16 Addition of a School Resource Officer	\$ 80,000	<b>Increase</b>
17 Abolish 1 Executive Secretary	\$ (44,140)	<b>Decrease</b>
18 Decrease in supplies/materials and equipment	\$ (37,805)	<b>Decrease</b>
19 Decrease in conferences and travel	\$ (9,500)	<b>Decrease</b>
20 Addition of LPN for Nursing Station	\$ 33,203	<b>Increase</b>
<b>Total Staff and Program Additions/(Deletions)</b>	<b>\$ 139,977</b>	<b>Increase</b>
<b><i>Percentage of Tax Levy increase for Program Changes</i></b>	<b><i>1.46%</i></b>	

**E. END-OF-YEAR ESTIMATES:**

<b>EXPENSE ESTIMATES (Spending)</b>		<b>2017-2018 (adopted)</b>		<b>2017-2018 (estimated actual)</b>		<b>Savings from budgeted amount</b>	
		<b>% of total operating budget</b>		<b>% of total operating budget</b>		<b>% change</b>	
<b>OPERATING EXPENSES</b>							
<b>Personnel - Salaries</b>							
1	Teaching Staff	6,854,090	31.4%	6,793,250	33.3%	60,840	0.9%
2	Staff for Support Services	3,509,152	16.1%	3,358,600	16.5%	150,552	4.3%
3	Administrators	862,320	4.0%	851,739	4.2%	10,581	1.2%
	Subtotal - Personnel - Salaries	11,225,562	51.5%	11,003,589	54.0%	221,973	2.0%
<b>Personnel - Benefits</b>							
4	Health Insurance	4,738,312	21.7%	4,229,000	20.7%	509,312	10.7%
5	State and Federal Mandates	1,054,455	4.8%	916,500	4.5%	137,955	13.1%
6	Retirement	1,388,537	6.4%	1,240,485	6.1%	148,052	10.7%
	Subtotal - Personnel - Benefits	7,181,304	32.9%	6,385,985	31.3%	795,319	11.1%
	<b>Total Personnel Expenses</b>	<b>18,406,866</b>	<b>84.4%</b>	<b>17,389,574</b>	<b>85.3%</b>	<b>1,017,292</b>	<b>5.5%</b>
<b>Non-Personnel</b>							
7	Teaching Supplies & Services	1,585,673	7.3%	1,468,570	7.2%	117,103	7.4%
8	BOCES Educational Services	457,794	2.1%	384,990	1.9%	72,804	15.9%
9	Transportation	371,555	1.7%	196,500	1.0%	175,055	47.1%
10	Utilities	348,500	1.6%	239,500	1.2%	109,000	31.3%
11	Insurance	104,927	0.5%	88,500	0.4%	16,427	15.7%
12	Building and Grounds	354,463	1.6%	463,500	2.3%	(109,037)	-30.8%
13	Interfund Transfers	30,000	1.8%	19,300	0.1%	10,700	35.7%
14	Other	150,717	0.7%	143,800	0.7%	6,917	4.6%
	<b>Total Non-Personnel Expenses</b>	<b>3,403,629</b>	<b>15.6%</b>	<b>3,004,660</b>	<b>14.7%</b>	<b>398,969</b>	<b>11.7%</b>
	<b>Total Operating Expenses</b>	<b>21,810,495</b>	<b>100.0%</b>	<b>20,394,234</b>	<b>100.0%</b>	<b>1,416,261</b>	<b>6.5%</b>
<b>CAPITAL EXPENSES</b>							
		<b>% of total capital budget</b>		<b>% of total capital budget</b>		<b>% change</b>	
15	Debt Payments, buildings	1,386,000	84.6%	-	0.0%	1,386,000	100.0%
16	Debt Payments, buses	252,484	#DIV/0!	-	0.0%	252,484	100.0%
17	Transfer to Debt Service	-	0.0%	1,350,084	100.0%	(1,350,084)	#DIV/0!
	<b>Total Capital Expenses</b>	<b>1,638,484</b>	<b>100.0%</b>	<b>1,350,084</b>	<b>100.0%</b>	<b>288,400</b>	<b>17.6%</b>
	<b>TOTAL SPENDING</b>	<b>23,448,979</b>		<b>21,744,318</b>		<b>1,704,661</b>	<b>7.3%</b>

<b>REVENUE ESTIMATES (Income)</b>		<b>2017-2018 (adopted)</b>		<b>2017-2018 (estimated actual)</b>		<b>Savings from budgeted amount</b>	
		<b>% of total revenue budget</b>		<b>% of total revenue budget</b>		<b>% change</b>	
18	State Aid - Operating Expenses	10,451,823	44.6%	10,576,378	45.1%	124,555	1.2%
19	Local School Taxes	9,574,996	40.8%	9,571,975	40.9%	(3,021)	-0.03%
20	State Aid - Capital Expenses	1,088,548	4.6%	1,097,460	4.7%	8,912	0.8%
21	Misc.	139,850	0.6%	284,895	1.2%	145,045	103.7%
22	Fund Balance	1,820,376	7.8%	1,820,376	7.8%	-	0.0%
23	Transfers from Other Funds/Reserves	373,386	1.6%	75,934	0.3%	(297,452)	-79.7%
	<b>TOTAL REVENUES</b>	<b>23,448,979</b>	<b>100.0%</b>	<b>23,427,018</b>	<b>100.0%</b>	<b>(21,961)</b>	<b>-0.1%</b>

## F. TAX LEVY LIMITATION CALCULATION

The Contingent Budget Calculation has been eliminated and replaced with the following Tax Levy Limitation Calculation:

<b>Calculation of Maximum Allowable Tax Levy</b>	
2017-2018 Tax Levy	\$ 9,574,996
X Tax Base Growth Factor	1.0000
	<hr/>
	\$ 9,574,996
Plus: PILOTS receivable FYE 6\30\2017	10,081
Less: Prior Year Exemption (capital levy)	(373,386)
Adjusted Prior Year Levy	<hr/>
	\$ 9,211,691
X Allowable Inflation Factor (lesser of CPI or 2%)	1.0200
	<hr/>
	\$ 9,395,925
Less: PILOTS receivable FYE 6\30\2018	(10,900)
Plus : New Year Exemption (capital levy)	175,691
Plus: Pension Costs over 2% increase (None)	-
	<hr/>
<b>Tax Levy Limit, Plus Exclusions</b>	<b>\$ 9,560,716</b>
Tax Levy Limitation Percentage Decrease	-0.15%

In June 2011, state leaders enacting a law that places new restrictions on how school districts may increase their tax levies. Although the new law has been referred to as a "2 percent tax cap", it does not restrict any proposed tax levy increase to 2 percent.

The above calculation is the highest allowable tax levy that a school district can propose as part of its annual budget for which only the approval of a simple majority of voters (more than 50%) is required. Any proposed tax levy amount above this limit will require budget approval by a supermajority (60% or more) of voters.

**G. BUS PURCHASE PROPOSITION**

The school bus purchase proposition is to purchase three buses for a total cost of \$335,000.

**Replace:**

- Bus 95 - 2008, 65 passener bus
- Bus 27 - 2009, 60 passenger bus
- Bus 29 - 2010, 60 passenger bus

**Purchase:**

- 3 - 65 passenger buses with storage box.
- Buses will also include cameras, on-spot chains and strobe light.

This school bus purchase will be made through a 5-year borrowing plan. The District will receive an estimated 80% in State Aid for this purchase over a 5-year term. Capital Reserve will be used to offset the cost, less the State Aid with **no impact to the taxpayer.**

<b>\$335,000 Bus Purchase</b>				
	<b>Debt Service</b>	<b>State Aid</b>		
<b>School Year</b>	<b>(Principal &amp; Interest)</b>	<b>(80% paid by State)</b>	<b>Capital Bus Reserve</b>	<b>Taxpayer Impact</b>
2018-19	3,936	3,149	787	zero
2019-20	72,109	57,687	14,422	zero
2020-21	70,581	56,465	14,116	zero
2021-22	69,054	55,243	13,811	zero
2022-23	72,468	57,974	14,494	zero
2023-24	70,823	56,658	14,165	zero
<b>Total</b>	<b>358,971</b>	<b>287,177</b>	<b>71,794</b>	<b>zero</b>

Current Capital Bus Reserve	302,371
Less: Applied toward previous debt	(167,288)
Less: Taxpayer portion of debt	<u>(71,794)</u>
Balance of Bus Reserve	63,289

**H. ENROLLMENT PROJECTIONS:**

	<b>2017-18 Enrollment (10-20-2017)</b>	<b>2018-19 Enrollment Projection</b>	<b>increase/ (decrease)</b>
<b>Elementary Enrollment</b>			
Grade K	77	90	13
Grade 1	82	77	(5)
Grade 2	74	82	8
Grade 3	87	74	(13)
Grade 4	89	87	(2)
Grade 5	99	89	(10)
Grade 6	77	99	22
<b>Total K-6</b>	<b>585</b>	<b>598</b>	<b>13</b>
<b>Secondary Enrollment</b>			
Grade 7	85	77	(8)
Grade 8	89	85	(4)
Grade 9	85	104	19
Grade 10	100	85	(15)
Grade 11	90	100	10
Grade 12	91	90	(1)
Ungraded	6	6	-
<b>Total 7-12</b>	<b>546</b>	<b>547</b>	<b>1</b>
<b>Total District Enrollment</b>	<b>1,131</b>	<b>1,145</b>	<b>14</b>

**I. SCHOOL TAX RATE:**

# **SCHOOL TAX RATE**

The district is unable to provide taxpayers with the accurate impact the levy will make on each property owner because the district does not have the final assessment figures from the assessors, or the final equalization rates from NYS, when the budget must go to the voters in May.

## **STEPS TO SETTING SCHOOL TAX RATE**

The following actions are occurring over the course of the budget year:

<b><u>County</u></b>	<b><u>State</u></b>	<b><u>School</u></b>
<b>County receives updated assessments from each of our 5 town's assessors (finalized July 1, yearly)</b>	<b>Sets Equalization Rate, which determines each town's portion of the tax levy (August)</b>	<b>Determines Expense Budget and submits to voters (May). School finalizes tax levy in August.</b>

From the above information, in **August** the school district calculates the tax rate per thousand and submits this information to the county, which in turn, calculates and prints the tax bills.

**J. PROPOSITIONS FOR VOTE ON MAY 15, 2018:**

**Budget Hearing**  
May 8, 2018 at 6:00 pm

**Budget Vote**  
May 15, 2018 from 9 a.m. to 9 p.m.

- 1. Budget**
- 2. Bus Purchase**
- 3. TWO Board Seat Vacancies**

**TWO (2) - Three Year Terms**

**The following School Board Member's terms expire:**

**Laurie Gormley - effective 6/30/2018**

**Gregory Laurin - effective 6/30/2018**

**Bus Purchase Proposition**

Shall the Board of Education of Hoosick Falls Central School District, Rensselaer County, New York, be authorized to purchase school buses at a maximum estimated cost of \$335,000?

By using the School Bus Capital Reserve, this proposition will have no impact on taxes.



## **K. GLOSSARY**

**Teaching Staff** - includes all classroom teachers from kindergarten to grade 12, including special education teachers and teaching assistants, music, art, phys. ed., reading, remedial, and technology teachers.

**Staff for Support Services** - support services includes all staff other than those listed as teaching staff above. Support services are the library, guidance and nursing departments, as well as aides, clerical support, and school monitors. This area includes all the staff in the transportation department and maintenance and grounds department. It also includes in-service training for staff, curriculum development, adult education, morning child-care program and summer school program staff, district and finance staff, and census.

**Administrators** - includes district administrators, building principals, and the Director of Special Education.

**State and Federal Mandates** - includes Social Security, Workers' Compensation, Unemployment Insurance and Flexible Spending Plan.

**Teaching Supplies** - includes textbooks, equipment repairs and maintenance, equipment, supplies, materials and student services.

**Transportation** -includes diesel and gasoline, bus parts, repairs, tires, lubricants, equipment and equipment maintenance, supplies, materials, services, building utilities, and contract transportation.

**Utilities** - includes heating fuel, electric, refuse disposal and telephone for school buildings.

**Insurance** - includes legal fees, liability insurance, sewer and water, and tax refunds.

**Buildings and Grounds** - includes building and equipment repairs and maintenance, supplies and materials, and services.

**Interfund Transfers** - includes the district's portion of 12 month special education programs as required by the State Education Department and transfers to other funds.

**Other** - includes Board of Education and District Office supplies and materials, equipment repair and maintenance, and services.

**L. BUDGET PRESENTATIONS:**

February 15, 2018 @ 7:00 p.m. Board of Education Meeting  
Budget Review of Elementary Programs, High School Programs, Special Education Programs, enrollment and class size.

March 15, 2018 @ 7:00 p.m. Board of Education Meeting  
Budget Review of BOCES Services, Athletics, and Technology, Buildings & Grounds, Transportation, and Debt Service

April 19, 2018 @ 7:00 p.m. Board of Education Meeting  
Budget Review  
Budget Adoption

May 8, 2018 @ 6:00 p.m. Budget Hearing

May 15, 2018 **Budget Vote, Bus Purchase Proposition and Election of School Board Members**  
**Polls are open from 9:00 a.m. to 9:00 p.m.**