

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018- 2019 School Year *								
Total Budgeted Amount, Not Including Separate Propositions	\$ 23,448,979	\$ 23,277,506	\$ 23,225,206								
Increase/Decrease for the 2018-19 School Year		\$ (171,473)	\$ (223,773)								
Percentage Increase/Decrease in Proposed Budget		-0.7 %	-0.95%								
Change in the Consumer Price Index		2.13%									
A. Proposed Levy to Support the Total Budgeted Amount	9,574,996	9,560,716									
B. Levy to Support Library Debt, if Applicable	-0-	-0-									
C. Levy for Non-Excludable Propositions, if Applicable **	-0-	-0-									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	-0-	-0-									
E. Total Proposed School Year Tax Levy (A + B + C - D)	9,574,996	9,560,716	9,508,416								
F. Total Permissible Exclusions	\$ 373,386	\$ 164,791									
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 9,201,610	\$ 9,395,925									
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 9,201,610	\$ 9,395,925									
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ -0-	\$ -0-									
Administrative Component	\$ 2,671,326	\$ 2,642,279	\$ 2,642,279								
Program Component	\$ 17,430,178	\$ 18,091,053	\$ 18,038,753								
Capital Component	\$ 3,347,475	\$ 2,544,174	\$ 2,544,174								
<p>* Statement of assumptions made in projecting a contingency budget for the 2018-19 school year should the proposed budget be defeated: It is anticipated that under a contingent budget, the item that may be affected – reduction in equipment totaling \$52,300.</p> <p>School Districts must exclude non-contingent items such as supplies, certain equipment purchases except those deemed necessary for health and safety reasons or that are state aidable, and community use of school facilities (unless rental fees cover the full cost of facilities use).</p>											
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Bus Purchase</td> <td style="text-align: right;">\$ 335,000</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>		Description	Amount	Bus Purchase	\$ 335,000					
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2018-19 School Year

Estimated Basic STAR Exemption Savings ¹	\$ 581.00
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The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Hoosick Falls School District, Rensselaer and Washington Counties, New York, will be held at Hoosick Falls High School in said district on Tuesday, May 15, 2018 between the hours of 9:00am and 9:00pm, prevailing time in the Hoosick Falls High School, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.