

HOOSICK FALLS CENTRAL SCHOOL DISTRICT

2019-2020 PROPOSED BUDGET

April 18, 2019

TABLE OF CONTENTS

2019-2020 BUDGET OVERVIEW

- B. DETAILS CHART
- C. EXPLANATION OF CHANGES
- D. STAFFING & PROGRAM CHANGES
- E. END-OF YEAR ESTIMATES
- F. TAX LEVY LIMITATION CALCULATION
- G. BUS PURCHASE PROPOSITION
- H. ENROLLMENT PROJECTIONS
- I. SCHOOL TAX RATE
- J. PROPOSITIONS FOR VOTE
- K. GLOSSARY
- L. CALENDAR OF BUDGET PRESENTATIONS

Hoosick Falls Mission Statement

"The mission of the Hoosick Falls Central School District is to develop responsible citizens who possess the knowledge, skills and values to be successful participants in a global society."

2019-2020 Budget Overview

Introduction

This document presents the proposed budget for the 2019-2020 school year. This information is organized and formatted to promote the public's understanding of the budget.

In the proposed budget, the Board of Education is guided by the principle that high quality information is more important than quantity. The premise is that the public will become better informed by understanding the important aspects of the budget rather than focusing on volumes of detailed data.

Budget Presentation Format

- Display by major categories of expense and revenue, so that it will be more meaningful to see all the salary costs collected together rather than fragmented;
- Budget figures highlight the areas of the budget, which the public is most concerned about. These areas can be identified by showing items as a percentage of the total expenditures or total revenues and then focusing on the largest ones;
- Clearly show year-to-year dollar and percent changes for each category and item.

Budget Goals

- To develop an overall budget that meets community expectations for fiscal responsibility and program excellence as per the mission statement.
- To develop community support through the budget development and presentation process.
- To develop a budget that supports district goals.

Budget Highlights

The major impacts on this year's school budget include:

- The Contingent Budget Calculation was replaced by the Tax Levy Limitation Calculation, which equates to a 2.31% tax levy increase due the increase in tax base and levy growth factors.
- The employer contribution rate for NYS TRS decreases from 10.62% to 8.86%.
- The employer contribution rate for NYS ERS decreases from 14.9% to 14.6%.

Review of the Budget Format

A. Summary Chart (Page 5)

The "**A. Summary Chart**" contains an "at-a-glance" summarized view of the entire budget (top part of chart) and revenues (bottom part of chart). The first column identifies the major budget or revenue category. The second column shows figures for the current year's adopted budget. The third column shows figures for the proposed budget, and the final column reports the differences from the previous year. In the case of the adopted and proposed columns, dollar amounts as well as the percentage of total of each category are indicated. The percentage of the total is used to point out the major line items within each category. Similarly, the percent change in the last column is used to indicate the line items with significant year-to-year changes.

EXPENSE BUDGET (Spending)

The expense budget part of the Summary Chart represents the spending of the school district. It is subdivided into two major categories - operating expenses and capital expenses.

Operating Expenses - Operating expenses consist of the money allocated and spent on the items that are necessary for the day-to-day operation of the schools including salaries, benefits, equipment, utilities, insurance, etc.

Capital Expenses - Capital expenses are incurred by the school district in paying off debt generated for capital projects such as building projects and technology purchases.

REVENUES BUDGET (Income)

The revenue part of the Summary Chart documents the major categories of income received by the school district.

B. Details Chart (Pages 6,7)

The format of the "**B. Details Chart**" is similar in structure to the "A. Summary Chart" e.g. the same columns are used. The difference in this chart from the "A. Summary Chart" is in the level of detail presented within each category. Also, the individual line items that significantly impact the spending or income, due to either their percentage of total, or percentage change from year-to-year are highlighted for your consideration.

C. Explanation of Changes (Pages 8,9)

In conjunction with the line items highlighted in "B. Details", the "**C. Explanation of Changes**" offers the specific reasons for those respective changes.

D. Staffing & Program Changes with Proposed Budget (Page 10)

In conjunction with the line items highlighted in "B. Details", the "**D. Staffing & Program Changes**" offers the specific list of staff and program changes to the current 2018-2019 programs, and additional items for Board consideration.

E. End of Year Estimates (Page 11)

The information provided in the "**E. End-of-Year Estimates**" chart presents the current year's expense and revenue budgets and estimates expenses and revenues projected for the full school year, July 1 through June 30. The format used is the same as the "B. Details Chart".

F. Tax Levy Limitation Calculation (Page 12)

This calculation is the maximum allowable tax levy that a school can propose as part of its annual budget for which only the approval of a simple majority of votes is required.

G. Budget Purchase Proposition (Page 13)

This chart summarizes the recommended bus purchase and the tax impact.

H. Enrollment Projections (Page 14)

This chart summarizes the number of students projected for 2019-2020.

I. School Tax Rates (Page 15)

This summarizes why the district is unable to provide taxpayers with the impact the levy will have on each property owner.

J. Propositions for Vote (Page 16)

This summarizes the number of items voters will be voting on May 21, 2019.

K. Glossary (Page 17)

We've provided definitions for key budget items.

L. Calendar of Budget Presentations (Page 18)

Each public Board of Education presentation is listed, noting the specific portions of the budget, which will be presented in detail.

A. SUMMARY CHART

4/17/2019

<u>EXPENSE BUDGET (Spending)</u>		<u>2018-2019 (adopted)</u>		<u>2019-2020 (proposed)</u>		<u>Difference from previous year</u>	
			<small>% of total budget</small>		<small>% of total budget</small>		<small>% change</small>
OPERATING EXPENSES							
Personnel - Salaries	11,426,801	49.1%	11,774,814	50.5%	348,013	3.0%	
Personnel - Benefits	7,163,726	30.8%	6,782,103	29.1%	(381,623)	-5.3%	
Non-Personnel	<u>3,821,812</u>	16.4%	<u>3,873,512</u>	16.6%	<u>51,700</u>	1.4%	
Total Operating Expenses	22,412,339	96.3%	22,430,429	96.2%	18,090	0.1%	
CAPITAL EXPENSES							
Transfer to Debt Service	<u>865,167</u>	3.7%	<u>874,999</u>	3.8%	<u>9,832</u>	1.1%	
Total Capital Expenses	865,167	3.7%	874,999	3.8%	9,832	1.1%	
TOTAL SPENDING	23,277,506	100.0%	23,305,428	100.0%	27,922	0.1%	

<u>REVENUES (Income)</u>		<u>2018-2019 (adopted)</u>		<u>2019-2020 (proposed)</u>		<u>Difference from previous year</u>	
		<small>% of total</small>		<small>% of total</small>		<small>% change</small>	
State Aid - Operating Expenses	10,908,459	46.9%	11,480,655	49.3%	572,196	5.2%	
Local School Taxes	9,560,716	41.1%	9,690,742	41.6%	130,026	1.36%	
State Aid - Capital Expenses	614,660	2.6%	644,998	2.8%	30,338	4.9%	
Misc.	112,350	0.5%	289,779	1.2%	177,429	157.9%	
Fund Balance	2,011,020	8.6%	1,129,840	4.8%	(881,180)	-43.8%	
Transfers from Other Funds/Reserves	<u>70,301</u>	0.3%	<u>69,414</u>	0.3%	<u>(887)</u>	-1.3%	
TOTAL REVENUES	23,277,506	100.0%	23,305,428	100.0%	27,922	0.1%	

B. DETAILS CHART

4/17/2019

EXPENSE BUDGET (Spending)		<u>2018-2019 (adopted)</u>		<u>2019-2020 (proposed)</u>		<u>Difference from previous year</u>	
			<small>% of total operating budget</small>		<small>% of total operating budget</small>		<small>% change</small>
OPERATING EXPENSES							
Personnel - Salaries							
1	Teaching Staff	6,947,848	31.0%	7,233,618	32.2%	285,770	4.1%
2	Staff for Support Services	3,668,665	16.4%	3,776,544	16.8%	107,879	2.9%
3	Administrators	810,288	3.6%	764,652	3.4%	(45,636)	-5.6%
	Subtotal - Personnel - Salaries	11,426,801	51.0%	11,774,814	52.5%	348,013	3.0%
Personnel - Benefits							
4	Health Insurance	4,685,139	20.9%	4,583,174	20.4%	(101,965)	-2.2%
5	State and Federal Mandates	1,033,850	4.6%	975,473	4.3%	(58,377)	-5.6%
6	Retirement	1,444,737	6.4%	1,223,456	5.5%	(221,281)	-15.3%
	Subtotal - Personnel - Benefits	7,163,726	32.0%	6,782,103	30.2%	(381,623)	-5.3%
	Total Personnel Expenses	18,590,527	82.9%	18,556,917	82.7%	(33,610)	-0.2%
Non-Personnel							
7	Teaching Supplies & Services	1,871,626	8.4%	1,912,059	8.5%	40,433	2.2%
8	BOCES Educational Services	531,105	2.4%	515,331	2.3%	(15,774)	-3.0%
9	Transportation	387,555	1.7%	354,755	1.6%	(32,800)	-8.5%
10	Utilities	349,750	1.6%	338,500	1.5%	(11,250)	-3.2%
11	Insurance & Legal Fees	111,152	0.5%	135,899	0.6%	24,747	22.3%
12	Building and Grounds	372,765	1.7%	412,664	1.8%	39,899	10.7%
13	Interfund Transfers	30,000	3.5%	30,000	3.4%	-	0.0%
14	Other	167,859	0.7%	174,304	0.8%	6,445	3.8%
	Total Non-Personnel Expenses	3,821,812	17.1%	3,873,512	17.3%	51,700	1.4%
	Total Operating Expenses	22,412,339	100.0%	22,430,429	100.0%	18,090	0.1%
CAPITAL EXPENSES							
			<small>% of total capital budget</small>		<small>% of total capital budget</small>		<small>% change</small>
15	Transfer to Debt Service	865,167	100.0%	874,999	100.0%	9,832	1.1%
	Total Capital Expenses	865,167	100.0%	874,999	100.0%	9,832	1.1%
	TOTAL SPENDING	23,277,506		23,305,428		27,922	0.1%
* NOTE: All increases and decreases in categories above are explained on page 8.							
Page 6							

B. DETAILS CHART

4/17/2019

<u>REVENUES (Income)</u>		<u>2018-2019 (adopted)</u>		<u>2019-2020 (proposed)</u>		<u>Difference from previous year</u>	
			% of total revenue budget		% of total revenue budget		% change
16	State Aid - Operating Expenses	10,908,459	46.9%	11,480,655	49.3%	572,196	5.2%
17	Local School Taxes	9,560,716	41.1%	9,690,742	41.6%	130,026	1.36%
18	State Aid - Capital Expenses	614,660	2.6%	644,998	2.8%	30,338	4.9%
19	Misc.	112,350	0.5%	289,779	1.2%	177,429	157.9%
20	Fund Balance	2,011,020	8.6%	1,129,840	4.8%	(881,180)	-43.8%
21	Transfers from Other Funds/Reserves	70,301	0.3%	69,414	0.3%	(887)	-1.3%
TOTAL REVENUES		23,277,506	100.0%	23,305,428	100.0%	27,922	0.1%

C. Explanation of Changes - Expense Budget

The previous summary and detail charts identify the year-to-year budget and revenue changes in each line item. The following information is provided as explanation of the budget and revenue items that are large contributors to the expense budget or revenue budget and have significant year-to-year changes.

Category Item	Year-to-Year Change (dollars)
(From "B. Details Chart" on page 6)	
1 Teaching Staff - 4.1% increase	\$ 285,770
<p>This includes all classroom teachers and teaching assistants. Also includes new additions to the 2018-19 school year, a school counselor, one special education teacher, and one math teacher for Academic Intervention Services.</p>	
2 Staff and Support Service - 2.9% increase	\$ 107,879
<p>Increase includes all support services and support staff. Also includes new additions to the 2018-19 school year, 1 teacher aide position to work with students with special needs, 1 teaching assistant, 1 Extraclassroom faculty auditor and 2 additional school bus attendants.</p>	
3 Administrators - (-5.6% decrease)	\$ (45,636)
<p>This includes both district administrators, building administrators and Director of Special Education. This decrease includes replacing retiring Superintendent of Schools with the existing High School Principal and replacing the High School Principal.</p>	
4 Health Insurance - (-2.2% decrease)	\$ (101,965)
<p>This decrease includes the District's contribution toward health insurance premiums of active staff and retirees, and those opting for the health insurance buyout. Also includes health coverage for new employees.</p>	
5 State and Federal Mandates - (-5.6% decrease)	\$ (58,377)
<p>These mandates cover the district's share of Social Security, workers' compensation and unemployment premiums.</p>	
6 Retirement - (-15.3% decrease)	\$ (221,281)
<p>The NYS Employee's Retirement System contribution rate paid by the district decreases from 14.9% to 14.6%. NYS Teacher Retirement System contribution rate decreases from 10.63% to 8.86%.</p>	
7 Teacher Supplies & Student Services - 2.2% increase	\$ 40,433
<p>This includes all textbooks, student services, contractual services, classroom equipment, supplies and materials. Includes the Equine Therapy Program and tuition for additional students attending vocational classes at Vermont Career Development Center. Includes the cost of a School Resource Officer added in the 2018-2019 school year.</p>	
8 BOCES Educational Services - (-3.0% decrease)	\$ (15,774)
<p>This includes testing services and students receiving Special Education services.</p>	
9 Transportation - (-8.5% decrease)	\$ (32,800)
<p>This includes supplies, bus repairs, and fuel costs for buses.</p>	

C. Explanation of Changes - Expense Budget

10 Utilities - (-3.2% decrease)	\$	(11,250)
This includes an increase for fuel oil and decrease for electricity.		
11 Insurance & Legal Fees - 22.3% increase	\$	24,747
This includes an increase in legal fees.		
12 Building and Grounds - 10.7% increase	\$	39,899
Increase will cover the cost of building repairs, maintenance and supplies for the new school year. Also covers upkeep of existing boilers.		
13 Interfund Transfers - 0.0% increase		-
This includes the district's portion of the 12-month special education programs.		
14 Other - 3.8% increase	\$	6,445
This represents an increase in BOCES and contractual services.		

Capital Expenses

15 Transfer to Debt Service - 1.1% increase	\$	9,832
This transfer is the state aid for building and bus debt received in the General Fund to be transferred to the Debt Service Fund where payment will be made as per the Office of the State Comptroller.		

C. Explanation of Changes - Revenue Budget

16 State Aid - 5.2% increase	\$	572,196
The estimate includes a conservative estimate for State Aid and changes in expense driven aid categories. Significant increase in special education reimbursement due to increases in services for 2018-2019.		
17 Local School Taxes - 1.36% increase	\$	130,026
The school tax <u>levy</u> is estimated at a 1.36% increase. Tax <u>rates</u> will be calculated at a later date (August 2019).		
18 State Aid - Capital Expenses - 4.9% increase	\$	30,338
This represents building aid received for completed building projects.		
19 Misc. - 157.9% increase	\$	177,429
This represents a conservative estimate for miscellaneous revenues. More interest income is expected because of rising interest rates.		
20 Fund Balance - (-43.8% decrease)	\$	(881,180)
This represents the amount of available fund balance to be used to offset taxes from the previous year. The decrease in fund balance available for offset is because of necessary repair and maintenance items done in 2018-2019 and an increase in special education costs.		
21 Transfers from Other Funds/Reserves - (-1.3% decrease)	\$	(887)
This represents the amount of reserves needed to offset bus debt.		

D. STAFFING AND PROGRAM CHANGES:

The following program and staff changes **are included** in the proposed budget.

	<u>Program Cost or Salary & Benefits</u>	
1 Added 1 math teacher for Academic Intervention Services in September 2018	\$ 70,616	Increase
2 Replaced 1 science teacher in September 2018	\$ 7,519	Increase
3 Replaced 1 retiring kindergarten teacher in September 2018	\$ (39,464)	Decrease
4 Added 1 school counselor for Grades 7-12 in October 2018	\$ 92,632	Increase
5 Added 1 teacher aide for support with special needs students in September 2018	\$ 18,465	Increase
6 Added 2 school bus attendants for student with special needs in September 2018	\$ 5,245	Increase
7 Added Extraclassroom Faculty Auditor in September 2018	\$ 2,691	Increase
8 Replaced 1 retiring teaching assistant in September 2018	\$ (9,448)	Decrease
9 Added 1 teaching assistant in September 2018	\$ 19,621	Increase
10 Change 1 teacher aide assigned to the office to a typist in December 2018	\$ 8,141	Increase
11 Added 1 teacher for support with special needs students in February 2019	\$ 63,850	Increase
12 Replace retiring Superintendent with staff at a lower salary	\$ (41,130)	Decrease
13 Replace High School Principal with staff at a lower salary	\$ (6,195)	Decrease
14 Decrease in supplies/materials and equipment	\$ (11,125)	Decrease
15 Increase in special education tuition for out of district placements	\$ 120,566	Increase
16 Decrease in BOCES In-service training	\$ (21,854)	Decrease
17 Decrease in the number of students attending vocational classes at the Career Development Center in Bennington	\$ (104,067)	Decrease
18 Replace 1 retiring teacher with staff at a lower salary	\$ (26,487)	Decrease
Total Staff and Program Additions/(Deletions)	\$ 149,576	Increase
<i>Percentage of Tax Levy increase for Program Changes</i>	<i>1.56%</i>	

E. END-OF-YEAR ESTIMATES:

EXPENSE ESTIMATES (Spending)							
	<u>2018-2019 (adopted)</u>		<u>2018-2019 (estimated actual)</u>		<u>Savings from budgeted amount</u>		
		% of total operating budget		% of total operating budget		% change	
OPERATING EXPENSES							
Personnel - Salaries							
1	Teaching Staff	6,947,848	31.0%	6,848,565	31.4%	99,283	1.4%
2	Staff for Support Services	3,668,665	16.4%	3,620,648	16.6%	48,017	1.3%
3	Administrators	810,288	3.6%	907,487	4.2%	(97,199)	-12.0%
	Subtotal - Personnel - Salaries	11,426,801	51.0%	11,376,700	52.1%	50,101	0.4%
Personnel - Benefits							
4	Health Insurance	4,685,139	20.9%	4,181,634	19.2%	503,505	10.7%
5	State and Federal Mandates	1,033,850	4.6%	904,732	4.1%	129,118	12.5%
6	Retirement	1,444,737	6.4%	1,367,312	6.3%	77,425	5.4%
	Subtotal - Personnel - Benefits	7,163,726	32.0%	6,453,678	29.6%	710,048	9.9%
	Total Personnel Expenses	18,590,527	82.9%	17,830,378	81.7%	760,149	4.1%
Non-Personnel							
7	Teaching Supplies & Services	1,871,626	8.4%	1,759,106	8.1%	112,520	6.0%
8	BOCES Educational Services	531,105	2.4%	419,546	1.9%	111,559	21.0%
9	Transportation	387,555	1.7%	380,694	1.7%	6,861	1.8%
10	Utilities	349,750	1.6%	308,398	1.4%	41,352	11.8%
11	Insurance & Legal Fees	111,152	0.5%	125,579	0.6%	(14,427)	-13.0%
12	Building and Grounds	372,765	1.7%	799,924	3.7%	(427,159)	-114.6%
13	Interfund Transfers	30,000	3.5%	21,900	0.1%	8,100	27.0%
14	Other	167,859	0.7%	189,249	0.9%	(21,390)	-12.7%
	Total Non-Personnel Expenses	3,821,812	17.1%	4,004,396	18.3%	(182,584)	-4.8%
	Total Operating Expenses	22,412,339	100.0%	21,834,774	100.0%	577,565	2.6%
CAPITAL EXPENSES							
15	Transfer to Debt Service	865,167	100.0%	865,167	100.0%	-	0.0%
	Total Capital Expenses	865,167	100.0%	865,167	100.0%	-	0.0%
	TOTAL SPENDING	23,277,506		22,699,941		577,565	2.5%

REVENUE ESTIMATES (Income)							
	<u>2018-2019 (adopted)</u>		<u>2018-2019 (estimated actual)</u>		<u>Savings from budgeted amount</u>		
		% of total revenue budget		% of total revenue budget		% change	
16	State Aid - Operating Expenses	10,908,459	46.9%	11,058,940	46.8%	150,481	1.4%
17	Local School Taxes	9,560,716	41.1%	9,548,896	40.4%	(11,820)	-0.12%
18	State Aid - Capital Expenses	614,660	2.6%	614,660	2.6%	-	0.0%
19	Misc.	112,350	0.5%	279,564	1.2%	167,214	148.8%
20	Fund Balance	2,011,020	8.6%	2,011,020	8.5%	-	0.0%
21	Transfers from Other Funds/Reserves	70,301	0.3%	139,040	0.6%	68,739	97.8%
	TOTAL REVENUES	23,277,506	100.0%	23,652,120	100.0%	374,614	1.6%

F. TAX LEVY LIMITATION CALCULATION

The Contingent Budget Calculation has been eliminated and replaced with the following Tax Levy Limitation Calculation:

Calculation of Maximum Allowable Tax Levy	
2018-2019 Tax Levy	\$ 9,560,716
X Tax Base Growth Factor	1.0029
	<hr/>
	\$ 9,588,442
Plus: PILOTS receivable FYE 6\30\2019	10,900
Less: Prior Year Exemption (capital levy)	(175,691)
Adjusted Prior Year Levy	<hr/>
	\$ 9,423,651
X Allowable Inflation Factor (lesser of CPI or 2%)	1.0200
	<hr/>
	\$ 9,612,124
Less: PILOTS receivable FYE 6\30\2020	(7,245)
Plus : New Year Exemption (capital levy)	176,885
Plus: Pension Costs over 2% increase (None)	-
	<hr/>
Tax Levy Limit, Plus Exclusions	\$ 9,781,764
Tax Levy Limitation Percentage Increase	2.31%

In June 2011, state leaders enacting a law that places new restrictions on how school districts may increase their tax levies. Although the new law has been referred to as a "2 percent tax cap", it does not restrict any proposed tax levy increase to 2 percent.

The above calculation is the highest allowable tax levy that a school district can propose as part of its annual budget for which only the approval of a simple majority of voters (more than 50%) is required. Any proposed tax levy amount above this limit will require budget approval by a supermajority (60% or more) of voters.

When the school district is below the New York State property tax cap, qualifying homeowners are eligible to receive a property tax relief credit check. See school tax rate sheet on p. 15 for additional information.

G. BUS PURCHASE PROPOSITION

The school bus purchase proposition is to purchase three buses for a total cost of \$230,000.

Replace:

Bus 32 - 2011, 60 passenger bus

Purchase:

1 - 65 passenger bus with storage box.

1 - 30 passenger bus

Buses will also include cameras, on-spot chains and strobe light.

1 - 7 passenger suburban

This school bus purchase will be made through a 5-year borrowing plan. The District will receive an estimated 80% in State Aid for this purchase over a 5-year term. Capital Reserve will be used to offset the cost, less the State Aid with **no impact to the taxpayer.**

\$230,000 Bus Purchase				
	Debt Service	State Aid		
School Year	(Principal & Interest)	(80% paid by State)	Capital Bus Reserve	Taxpayer Impact
2020-21	48,938	39,150	9,788	zero
2021-22	49,606	39,685	9,921	zero
2022-23	48,369	38,695	9,674	zero
2023-24	52,063	41,650	10,413	zero
2024-25	50,688	40,550	10,138	zero
Total	249,664	199,731	49,933	zero

Current Capital Bus Reserve	306,030
Less: Applied toward previous debt	(69,414)
Less: Taxpayer portion of debt	<u>(49,933)</u>
Balance of Bus Reserve	186,683

H. ENROLLMENT PROJECTIONS:

	2018-19 Enrollment (11-26-2018)	2019-20 Enrollment Projection	increase/ (decrease)
Elementary Enrollment			
Grade K	74	90	16
Grade 1	75	79	4
Grade 2	86	75	(11)
Grade 3	74	87	13
Grade 4	85	75	(10)
Grade 5	89	88	(1)
Grade 6	98	92	(6)
Total K-6	581	586	5
Secondary Enrollment			
Grade 7	76	103	27
Grade 8	85	76	(9)
Grade 9	93	85	(8)
Grade 10	76	93	17
Grade 11	95	76	(19)
Grade 12	88	95	7
Ungraded	15	15	-
Total 7-12	528	543	15
Total District Enrollment	1,109	1,129	20

I. SCHOOL TAX RATE:

SCHOOL TAX RATE

The district is unable to provide taxpayers with the accurate impact the levy will make on each property owner because the district does not have the final assessment figures from the assessors, or the final equalization rates from NYS, when the budget must go to the voters in May.

STEPS TO SETTING SCHOOL TAX RATE

The following actions are occurring over the course of the budget year:

<u>County</u>	<u>State</u>	<u>School</u>
County receives updated assessments from each of our 5 town's assessors (finalized July 1, yearly)	Sets Equalization Rate, which determines each town's portion of the tax levy (August)	Determines Expense Budget and submits to voters (May). School finalizes tax levy in August.

From the above information, in **August** the school district calculates the tax rate per thousand and submits this information to the county, which in turn, calculates and prints the tax bills.

Homeowners that receive either the Basic or Enhanced STAR exemption or credit, have an income less than \$275,000, and have paid school taxes the prior year are eligible to receive a property tax relief credit check. The credit is a percentage of your STAR savings and is based on your income range. Property tax relief credit checks are calculated and mailed directly from NYS Department of Taxation and Finance.

J. PROPOSITIONS FOR VOTE ON MAY 21, 2019:

Budget Hearing
May 14, 2019 at 6:00 pm

Budget Vote
May 21, 2019 from 9 a.m. to 9 p.m.

- 1. Budget**
- 2. Bus Purchase**
- 3. THREE Board Seat Vacancies**
THREE (3) - Three Year Terms

The following School Board Member's terms expire:

Andrew Beaty - effective 6/30/2019
Rachel Boisvert - effective 6/30/2019
Joseph Patire - effective 6/30/2019

Bus Purchase Proposition

Shall the Board of Education of Hoosick Falls Central School District, Rensselaer County, New York, be authorized to purchase school buses at a maximum estimated cost of \$230,000?

By using the School Bus Capital Reserve, this proposition will have no impact on taxes.

Teaching Staff - includes all classroom teachers from kindergarten to grade 12, including special education teachers and teaching assistants, music, art, phys. ed., reading, remedial, and technology teachers.

Staff for Support Services - support services includes all staff other than those listed as teaching staff above. Support services are the library, guidance and nursing departments, as well as aides, clerical support, and school monitors. This area includes all the staff in the transportation department and maintenance and grounds department. It also includes in-service training for staff, curriculum development, adult education, morning child-care program and summer school program staff, district and finance staff, and census.

Administrators - includes district administrators, building principals, and the Director of Special Education.

State and Federal Mandates - includes Social Security, Workers' Compensation, Unemployment Insurance and Flexible Spending Plan.

Teaching Supplies - includes textbooks, equipment repairs and maintenance, equipment, supplies, materials and student services.

Transportation -includes diesel and gasoline, bus parts, repairs, tires, lubricants, equipment and equipment maintenance, supplies, materials, services, building utilities, and contract transportation.

Utilities - includes heating fuel, electric, refuse disposal and telephone for school buildings.

Insurance - includes legal fees, liability insurance, sewer and water, and tax refunds.

Buildings and Grounds - includes building and equipment repairs and maintenance, supplies and materials, and services.

Interfund Transfers - includes the district's portion of 12 month special education programs as required by the State Education Department and transfers to other funds.

Other - includes Board of Education and District Office supplies and materials, equipment repair and maintenance, and services.

L. BUDGET PRESENTATIONS:

February 28, 2019 @ 7:00 p.m. Board of Education Meeting
Budget Review of Elementary Programs, High School Programs, Special Education Programs, enrollment and class size.

March 21, 2019 @ 7:00 p.m. Board of Education Meeting
Budget Review of BOCES Services, Athletics, and Technology, Buildings & Grounds, Transportation, and Debt Service

April 18, 2019 @ 7:00 p.m. Board of Education Meeting
Budget Review
Budget Adoption

May 14, 2019 @ 6:00 p.m. Budget Hearing

May 21, 2019 **Budget Vote, Bus Purchase Proposition and Election of School Board Members**
Polls are open from 9:00 a.m. to 9:00 p.m.